

# QISM Comprehensive Overview Report 2019

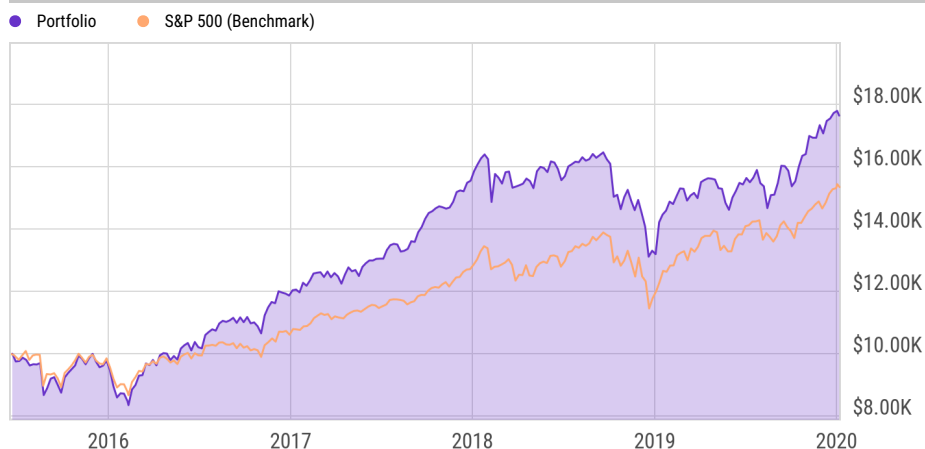
Prepared for ProWebinar by Tomasz Trela  
January 11, 2020

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contact +44 20 8144 1600 or visit [www.tradingforliving.pl](http://www.tradingforliving.pl)**

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# Comprehensive Overview Report

## Cumulative Return

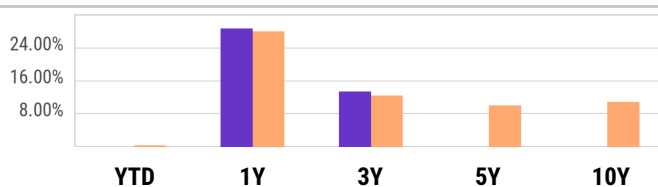


## Key Stats

<b>Expense Ratio</b>	<b>Distribution Yield</b>
0.00%	2.17%
<b>Stock Net Allocation</b>	<b>Bond Net Allocation</b>
100.0%	0.00%
<b>Annlzd All Time TR (M)</b>	<b>Max Drawdown All</b>
13.44%	24.07%

## Periodic Return

Data as of Jan. 7, 2020



	YTD	1Y	3Y	5Y	10Y
<b>Portfolio</b>	0.01%	28.84%	13.57%	--	--
<b>Benchmark</b>	0.48%	28.21%	12.55%	10.14%	11.06%

## Basic Info

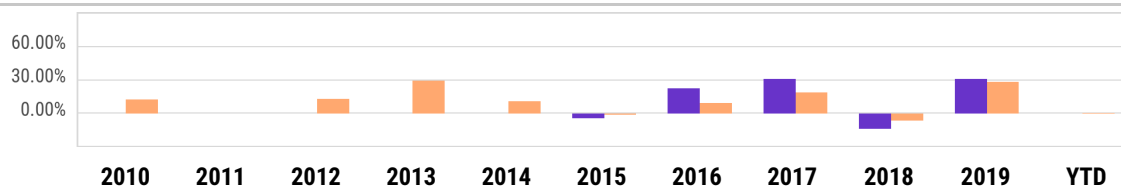
No description given

**Benchmark**  
S&P 500

**Rebalance Frequency**  
Quarterly  
Initial Series Level: 1000  
Start of Series History: Newest

## Annual Return

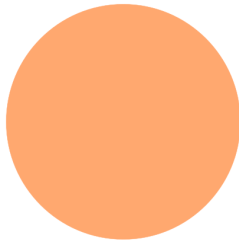
Data as of Jan. 7, 2020



	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD
<b>Portfolio</b>	--	--	--	--	--	-3.97%	23.02%	31.07%	-13.39%	31.50%	0.01%
<b>Benchmark</b>	12.78%	-0.00%	13.41%	29.60%	11.39%	-0.73%	9.54%	19.42%	-6.24%	28.88%	0.48%

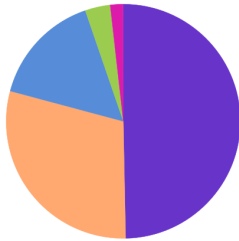
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## Asset Allocation



● Cash	0.00%	● Convertible	0.00%
● Stock	100.0%	● Preferred	0.00%
● Bond	0.00%	● Other	0.00%

## Market Capitalization



● Giant	49.68%	● Small	3.46%
● Large	29.49%	● Micro	1.79%
● Med	15.58%		

## Stock Sector Exposure

● <b>Cyclical</b>		<b>38.53%</b>
Basic Materials		3.46%
Consumer Cyclical		15.86%
Financial Services		19.20%
Real Estate		--
● <b>Sensitive</b>		<b>44.16%</b>
Comm. Services		5.35%
Energy		5.22%
Industrials		19.54%
Technology		14.04%
● <b>Defensive</b>		<b>17.31%</b>
Consumer Defensive		6.86%
HealthCare		10.45%
Utilities		--

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## Geographic Exposure



### Market Classification

● % Developed Markets	96.36%
● % Emerging Markets	3.64%



### Region

● Americas	94.31%
● Greater Europe	1.77%
● Greater Asia	3.92%

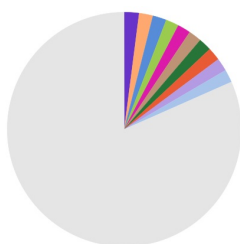
## Stock Style Exposure



● Lg Cap Value	26.71%	● Mid Cap Value	14.16%	● Sm Cap Value	5.30%
● Lg Cap Blend	25.16%	● Mid Cap Blend	3.50%	● Sm Cap Blend	8.81%
● Lg Cap Growth	11.09%	● Mid Cap Growth	3.59%	● Sm Cap Growth	1.69%

## Top 10 Holdings

Data as of Jan. 7, 2020



Symbol	Name	% Weight	Price	1Y Rtn
● BABA	Alibaba Group Holding Ltd	2.04%	218.80	55.02%
● NOC	Northrop Grumman Corp	1.91%	374.74	54.02%
● BIDU	Baidu Inc	1.88%	137.32	-15.54%
● RTN	Raytheon Co	1.81%	225.85	50.31%
● GNTX	Gentex Corp	1.80%	29.37	49.24%
● AAPL	Apple Inc	1.79%	299.38	105.3%
● HDI.TO	Hardwoods Distribution Inc	1.79%	16.70	46.08%
● STT	State Street Corporation	1.79%	81.48	29.79%
● XOM	Exxon Mobil Corp	1.78%	69.56	4.40%
● CP	Canadian Pacific Railway Ltd	1.78%	261.52	44.73%

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## Bond Sector Exposure

● Cash	--	● Government	--
● Corporate	--	● Municipal	--
● Derivative	--	● Securitized	--

## Bond Credit Quality Exposure

● AAA	--	● BBB	--	● Below B	--
● AA	--	● BB	--	● Not Rated	--
● A	--	● B	--		

## Bond Maturity Exposure

● Short Term	--	● Long Term	--
1 to 7 Days	--	10 to 15 Years	--
8 to 30 Days	--	15 to 20 Years	--
31 to 90 Days	--	20 to 30 Years	--
91 to 182 Days	--	Over 30 Years	--
183 to 264 Days	--		
● Intermediate	--		
1 to 3 Years	--		
3 to 5 Years	--		
5 to 7 Years	--		
7 to 10 Years	--		

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## Risk Info

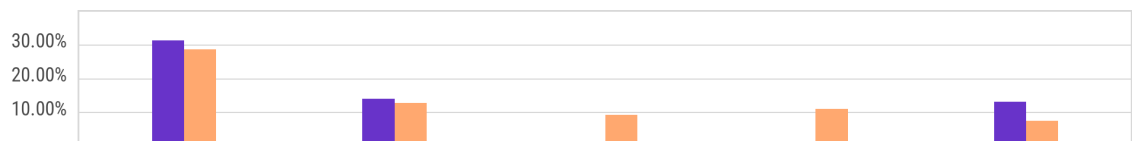
Data as of Dec. 31, 2019

		3 Yr.	5 Yr.	10 Yr.
Alpha	Portfolio	-0.8629	1.605	-7.090
	Benchmark	--	--	--
Beta	Portfolio	1.189	1.185	1.185
	Benchmark	--	--	--
Standard Deviation	Portfolio	14.55%	15.12%	--
	Benchmark	11.22%	11.34%	12.32%
Historical Sharpe	Portfolio	0.9583	--	--
	Benchmark	1.085	0.8069	0.9353
Historical Sortino	Portfolio	1.323	--	--
	Benchmark	1.420	1.091	1.219
Max Drawdown	Portfolio	24.07%	24.07%	24.07%
	Benchmark	19.78%	19.78%	34.67%
Monthly Value at Risk (VaR) 5%	Portfolio	6.68%	7.04%	--
	Benchmark	5.31%	5.79%	5.75%

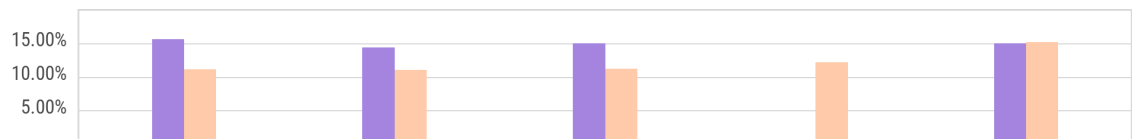
## Risk/Reward

Data as of Dec. 31, 2019

Return	1Y	3Y	5Y	10Y	All time
● Portfolio	31.50%	14.29%	--	--	13.44%
● Benchmark	28.88%	13.00%	9.43%	11.22%	7.80%



## Standard Deviation



● Portfolio	15.79%	14.55%	15.12%	--	15.12%
● Benchmark	11.30%	11.22%	11.34%	12.32%	15.33%

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## Fundamentals

### General

Dividend Yield (TTM)	2.17%	Expense Ratio	0.00%
Distribution Yield (TTM)	2.17%	Number of Holdings	57

### Stock

Weighted Average PE Ratio	35.00	Weighted Median ROA	8.00%
Weighted Average Price to Sales Ratio	3.424	Avg. Market Cap	134.47B
Weighted Average Price to Book Ratio	5.182	Weighed Avg. Debt to Capital	35.38
Weighted Median ROE	22.05%	Number of Stock Holdings	--

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## All Holdings

Symbol	Name	% Weight	Price	Annuali. 1 Year Total Returns (Daily)	Annuali. 3 Year Total Returns (Daily)	Annuali. 5 Year Total Returns (Daily)	Distrib. Yield	Expense Ratio
BABA	Alibaba Group Holding Ltd	2.04%	218.80	55.02%	32.14%	15.96%	0%	--
NOC	Northrop Grumman Corp	1.91%	374.74	54.02%	18.46%	23.08%	1.38%	--
BIDU	Baidu Inc	1.88%	137.32	-15.54%	-8.31%	-9.19%	0%	--
RTN	Raytheon Co	1.81%	225.85	50.31%	17.39%	18.78%	1.64%	--
GNTX	Gentex Corp	1.80%	29.37	49.24%	15.39%	13.88%	1.55%	--
HDI.TO	Hardwoods Distribution Inc	1.79%	16.70	46.08%	0.57%	9.64%	1.92%	--
STT	State Street Corporation	1.79%	81.48	29.79%	1.68%	3.83%	2.43%	--
AAPL	Apple Inc	1.79%	299.38	105.3%	38.59%	25.16%	1.02%	--
XOM	Exxon Mobil Corp	1.78%	69.56	4.40%	-3.19%	-0.85%	4.93%	--
CP	Canadian Pacific Railway Ltd	1.78%	261.52	44.73%	21.56%	8.93%	0.91%	--
MA	Mastercard Inc	1.77%	302.67	59.63%	41.64%	30.25%	0.44%	--
FDX	FedEx Corp	1.77%	154.08	-5.28%	-5.84%	-1.04%	1.69%	--
MDT	Medtronic PLC	1.77%	115.10	33.09%	18.94%	12.38%	1.84%	--
EMR	Emerson Electric Co	1.77%	76.85	32.98%	14.31%	8.44%	2.56%	--
ADBE	Adobe Inc	1.77%	334.30	47.54%	45.52%	36.46%	0%	--
CRI	Carter's Inc	1.77%	107.99	37.11%	10.93%	7.57%	1.85%	--
CTAS	Cintas Corp	1.76%	270.65	58.15%	33.72%	30.05%	0.94%	--
CSCO	Cisco Systems Inc	1.76%	47.14	14.43%	20.11%	15.66%	2.97%	--
AMP	Ameriprise Financial Inc	1.76%	166.04	55.58%	16.07%	8.93%	2.29%	--
APOG	Apogee Enterprises Inc	1.76%	32.94	7.45%	-14.21%	-2.12%	2.13%	--
TD	The Toronto-Dominion Bank	1.76%	56.49	15.99%	7.17%	8.51%	3.86%	--
ASR	Grupo Aeroportuario del Sureste SAB de CV	1.76%	189.08	21.82%	12.50%	10.71%	2.76%	--
RY	Royal Bank of Canada	1.76%	79.44	17.69%	8.04%	7.68%	3.87%	--
JKHY	Jack Henry & Associates Inc	1.76%	146.60	19.64%	18.69%	20.52%	1.09%	--
MSFT	Microsoft Corp	1.76%	158.43	58.34%	38.75%	31.15%	1.19%	--

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## All Holdings (cont.)

Symbol	Name	% Weight	Price	Annuali. 1 Year Total Returns (Daily)	Annuali. 3 Year Total Returns (Daily)	Annuali. 5 Year Total Returns (Daily)	Distrib. Yield	Expense Ratio
MRK	Merck & Co Inc	1.76%	89.77	23.42%	18.40%	12.09%	2.52%	--
CVX	Chevron Corp	1.75%	118.01	13.25%	5.07%	6.48%	4.03%	--
T	AT&T Inc	1.75%	39.16	37.05%	3.44%	8.89%	5.21%	--
BLK	BlackRock Inc	1.75%	506.87	32.51%	12.34%	10.87%	2.60%	--
EXP	Eagle Materials Inc	1.75%	90.98	42.16%	-2.97%	5.30%	0.44%	--
INTC	Intel Corp	1.75%	59.06	30.07%	21.06%	14.32%	2.13%	--
CM	Canadian Imperial Bank of Commerce	1.74%	82.72	13.83%	4.41%	5.20%	5.19%	--
PFE	Pfizer Inc	1.74%	38.77	-6.24%	9.03%	8.18%	3.71%	--
AMTD	TD Ameritrade Holding Corp	1.74%	49.85	1.49%	3.90%	10.14%	2.43%	--
LEA	Lear Corp	1.74%	135.69	10.22%	1.59%	9.17%	2.21%	--
DG	Dollar General Corp	1.74%	152.60	43.73%	29.65%	18.73%	0.84%	--
SJM	JM Smucker Co	1.74%	102.13	11.59%	-4.35%	3.77%	3.39%	--
UNH	UnitedHealth Group Inc	1.74%	289.30	23.71%	23.37%	26.09%	1.43%	--
LRCX	Lam Research Corp	1.73%	297.93	113.9%	41.62%	32.46%	1.51%	--
LCII	LCI Industries Inc	1.73%	104.33	52.20%	1.32%	19.91%	2.44%	--
ZBH	Zimmer Biomet Holdings Inc	1.73%	147.85	43.50%	13.02%	5.88%	0.65%	--
WFC	Wells Fargo & Co	1.73%	52.51	15.15%	2.02%	3.53%	3.66%	--
VZ	Verizon Communications Inc	1.72%	59.87	11.49%	8.64%	9.98%	4.05%	--
PG	Procter & Gamble Co	1.72%	122.57	36.45%	16.60%	9.93%	2.41%	--
JBHT	JB Hunt Transport Services Inc	1.72%	116.51	24.40%	6.57%	8.47%	0.89%	--
AMAT	Applied Materials Inc	1.72%	61.86	80.99%	24.98%	22.79%	1.34%	--
GEF	Greif Inc	1.71%	42.85	19.36%	-2.38%	3.25%	4.11%	--
CRS	Carpenter Technology Corp	1.71%	48.47	27.34%	11.41%	3.69%	1.65%	--
WLK	Westlake Chemical Corp	1.71%	68.08	0.40%	6.34%	4.89%	1.51%	--
BIIB	Biogen Inc	1.71%	291.13	-8.64%	2.29%	-1.16%	0%	--

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## All Holdings (cont.)

Symbol	Name	% Weight	Price	Annuali. 1 Year Total Returns (Daily)	Annuali. 3 Year Total Returns (Daily)	Annuali. 5 Year Total Returns (Daily)	Distrib. Yield	Expense Ratio
WRK	WestRock Co	1.71%	41.56	10.63%	-3.70%	--	4.40%	--
UVE	Universal Insurance Holdings Inc	1.70%	26.60	-25.55%	1.81%	9.97%	2.89%	--
LNC	Lincoln National Corp	1.70%	57.63	9.70%	-3.35%	3.33%	2.57%	--
WGO	Winnebago Industries Inc	1.69%	51.28	106.1%	17.81%	21.67%	0.86%	--
MPC	Marathon Petroleum Corp	1.69%	58.21	-1.88%	8.23%	8.92%	3.64%	--
IP	International Paper Co	1.67%	43.37	8.90%	-2.72%	0.66%	4.64%	--
FIZZ	National Beverage Corp	1.66%	46.55	-33.53%	0.95%	19.02%	0%	--

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## Definitions

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**Model Portfolio:** All model portfolios represent hypothetical blended investments of weighted securities as designated by the creator of this report and should be used for illustrative purposes only and should not be considered performance reports. They are calculated by taking a weighted average of the target weights and the securities total return, assuming all dividends reinvested, since the latest rebalance date. These portfolios are assumed to rebalance to the exact designated weights at each calendar quarter or month end – whichever is chosen when setting up the portfolio. No transaction costs, taxes, or advisory fees are included. Portfolio holdings are weighted by percentage, not whole share numbers.

**Portfolio Weights:** All stated portfolio weights are based on allocation choices input by the creator of this report. These weights represent the values used at rebalance periods and not necessarily the implied weights at the time this report was generated. All weightings ignore the concept of whole shares and instead uses the exact percentage chosen when setting up the portfolio.

**Benchmark:** The benchmark used in this report was chosen by the creator of the report. The benchmark is displayed for comparison reasons and is used to calculate portfolio level risk data when necessary. Underlying holdings risk data is computed using specific benchmarks based on that securities asset classification as outlined in the table at [ycharts.com/support/data/answer/broad\\_asset\\_class\\_benchmark](https://ycharts.com/support/data/answer/broad_asset_class_benchmark)

**Returns:** All returns are hypothetical and should not be considered performance reporting. The hypothetical returns displayed are based on weighted calculations of the underlying holdings' returns and other selections by the creator of this report. Returns assume all dividends and distributions are reinvested on the corresponding ex-date. Returns are not audited and should not be considered performance reporting, as they are hypothetical in nature.

**Risk Calculations:** All risk calculations are for illustrative purposes only. They are calculated at the portfolio level using a benchmark selected by the creator of this report. At the security level, risk metrics are calculated by YCharts using the methodology outlined at [www.ycharts.com/support/](https://www.ycharts.com/support/)

**Expense Ratio:** Any expense ratio shown is only inclusive of the underlying fees in the securities included in the hypothetical model portfolio, and as such should be considered for illustrative purposes only. These fees do not include additional commissions, loads, transaction, or advisory fees. All fee data is collected from Morningstar Inc.

**Rebalancing:** Rebalancing is conducted on a monthly, quarterly or annual basis, as selected by the creator of this report. Weights may drift away from the target allocations between rebalance periods.

**Yield:** The stated yield for the hypothetical model portfolio is based on the weighted average of trailing 12-month yields for the underlying securities. It is no indication or guarantee of future yield.

**Allocations and Exposure Data:** All hypothetical model portfolio attributes are calculated as weighted averages of the underlying holdings using the target weights input by the creator of this report. The underlying securities' attributes are based on data in YCharts, Inc. provided by Morningstar, Inc. For individual stock positions the entire weight is assigned to the corresponding sector, market cap group, style, etc.